

Release time IMMEDIATE
Date 09 March 2022

LSE, MOEX, AIX: POLY / ADR: AUCOY

Polymetal International plc

Shareholder Structure Update

Further to the Russia (Sanctions) (EU Exit) amendments, that came into force on 1 March 2022, the Company confirms that it does not consider itself to be an entity owned by or acting on behalf or at the direction of a 'person connected with Russia as defined in Regulation 19A(2) of The Russia (Sanctions) (EU Exit) Regulations 2019 and thereby impacted by the current UK capital market sanctions. The Company's largest shareholders as per Disclosure Guidance and Transparency Rule (DTR) 5.1.2 R are:

- ICT Holding Ltd, a company incorporated and resident in the Republic of Cyprus, which directly and indirectly holds 23.9% interest in the Company as disclosed on 25 September 2020 ([link](#)).
 - ICT Holding Ltd (Cyprus) is a 100% subsidiary of Investment Construction Technology (ICT) Group LTD, a company incorporated and resident in the Republic of Cyprus, which in its turn is owned by Mr Alexander Nesis – 47.29% and a number of other persons.
 - None of the shareholders of Investment Construction Technology (ICT) Group LTD is a controlling shareholder.
 - Mr Alexander Nesis is a Swiss resident with citizenship of Israel, Malta and Russia.
 - More than 50% of interest in Investment Construction Technology (ICT) Group LTD is owned by non-Russian residents.
- BlackRock, Inc. which directly and indirectly holds 10.1% interest in the Company as disclosed on 1 March 2022 ([link](#)).
- Fodina B.V. (ultimate controlling person Renáta Kellnerová), which directly and indirectly holds 3.3% interest in the Company as disclosed on 2 March 2022 ([link](#)).
- Based on free float restrictions adopted by FTSE Russell, the Company does not include ICT Holding Ltd.'s shares as well as shares owned by management and directors into free float. Hence, the free float as of the date of this press-release equals 75.2%.

The Company further confirms that it has not issued any securities since 0:01 on 1 March 2022.

The Company will continue to monitor the above and will make an announcement if this changes prior to the issue of any securities.

Enquiries

Investor Relations

Polymetal	ir@polymetalinternational.com
Evgeny Monakhov	+44 20 7887 1475 (UK)
Timofey Kulakov	
Kirill Kuznetsov	+7 812 334 3666 (Russia)

Forward-looking statements

DUE TO THE RECENT MASSIVE DDOS ATTACKS, OUR WEBSITE MAY BE TEMPORARILY UNAVAILABLE, THOUGH WE WILL CONTINUE DISTRIBUTION AND PUBLISHING ALL OUR ANNOUNCEMENTS THERE. THEY WILL BE FULLY AVAILABLE WHEN THE SITE RETURNS TO NORMAL OPERATION.

This release may include statements that are, or may be deemed to be, “forward-looking statements”. These forward-looking statements speak only as at the date of this release. These forward-looking statements can be identified by the use of forward-looking terminology, including the words “targets”, “believes”, “expects”, “aims”, “intends”, “will”, “may”, “anticipates”, “would”, “could” or “should” or similar expressions or, in each case their negative or other variations or by discussion of strategies, plans, objectives, goals, future events or intentions. These forward-looking statements all include matters that are not historical facts. By their nature, such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the company’s control that could cause the actual results, performance or achievements of the company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the company’s present and future business strategies and the environment in which the company will operate in the future. Forward-looking statements are not guarantees of future performance. There are many factors that could cause the company’s actual results, performance or achievements to differ materially from those expressed in such forward-looking statements. The company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein to reflect any change in the company’s expectations with regard thereto or any change in events, conditions or circumstances on which any such statements are based.